

Economic Affairs Scrutiny Panel

Record of Meeting

14th May 2015

Present	Deputy S.M. Brée, Vice-Chairman Deputy D. Johnson Connétable M.J. Paddock
Apologies	Connétable J.E. Le Maistre, Chairman
Absent	
In attendance	Mr. M. Orbell, Scrutiny Officer
Also present	

Ref Back	Agenda matter	Action
Item 2 06.05.15 515/31	<p>1. Ports of Jersey Incorporation</p> <p>The Panel met with the Minister for Treasury and Resources, the Treasurer of the States, and the Chief Officer and Assistant Director, Economic Development Department to discuss the Memorandum of Understanding (MOU) for the Ports of Jersey Incorporation. The Panel shared a paper with the Minister detailing a number of suggestions for improvements to the latest draft (version 4.0) of the MOU, which was discussed at length. Topics covered included:</p> <ul style="list-style-type: none"> • the definition of materiality • the role of the Ports Policy Group • the appointment of directors • the Strategic Business Plan and due diligence • Corporate Social Responsibility and stewardship • the presentation of accounts • key performance indicators • Important Management Decisions • resources and support for the Shareholder function • remuneration and benchmarking <p>The Minister agreed to consider all of the Panel's suggestions for amendments with a view to providing an updated version of the MOU in time for the debate on the Draft Air And Sea Ports (Incorporation) (Jersey) Law 201-, expected to take place on 2nd June 2015. The Minister also took away another paper with suggested drafting amendments to the Memorandum and Articles of Association for consideration.</p>	MO